

**PRESS RELEASE**

Date: 27-09-2021

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	SP Jammu Udhampur Highway Limited	INE923L07308 INE923L07290 INE923L07282 INE923L07274 INE923L07266 INE923L07258 INE923L07241 INE923L07225 INE923L07233 INE923L07217 INE923L07209 INE923L07191 INE923L07183 INE923L07175 INE923L07167 INE923L07316 INE923L07399 INE923L07407 INE923L07415	IND AA+/Negative	29-12-20	IND	IND AA-/RWN	IND	24-09-21	<a href="https://www.indiaratings.co.in/PressRelease?pressReleaseID=56225&amp;title=india-ratings-downgrades-sp-jammu-udhampur%E2%80%99s-ncds%E2%80%99-rating-to-%E2%80%98ind-aa-%E2%80%99%3B-places-on-rwn">https://www.indiaratings.co.in/PressRelease?pressReleaseID=56225&amp;title=india-ratings-downgrades-sp-jammu-udhampur%E2%80%99s-ncds%E2%80%99-rating-to-%E2%80%98ind-aa-%E2%80%99%3B-places-on-rwn</a>

Place: Mumbai